

First Baptist Church - Sycamore (Summary Report)

November 30, 2024

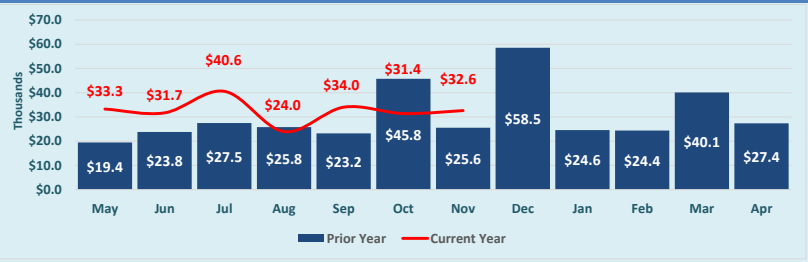
	Full Year Budget	Year-to-Date		
		Budget	Giving	Spent
General Fund Allocation	\$431,949	\$251,970	\$227,591	\$230,991
Owed to General Missions Fund	\$73,644	\$42,959	\$46,564	\$46,551
Owed to ST Missions Fund	\$15,000	\$8,750	\$4,086	\$3,570
Owed to Elder Fund	\$2,400	\$1,400	\$1,598	\$0
Building Fund Allocation	\$40,000	\$23,333	\$374,999	\$89,213
Totals	\$562,993	\$328,412	\$654,837	\$370,324

	Year-to-Date Building Fund Detail		
	Budget	Giving	Spent
Furnace replacement	\$0	\$93	\$0
Interior Remodeling - Sanctuary & Foyer	\$8,750	\$8,750	\$0
Interior Remodeling - Other	\$2,917	\$2,917	\$4,903
Parking Lot	\$2,917	\$3,093	\$24,255
Sound Room, Lighting, Staging, Digital	\$8,750	\$8,750	\$0
Unallocated (Transfer from KBC)	\$0	\$277,283	\$0
Room to Grow Campaign (\$300,000)	\$0	\$74,113	\$60,055
Totals	\$23,333	\$374,999	\$89,213

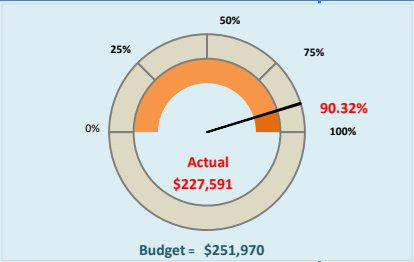
General Fund Checking Account			
Beginning	Giving	Spending	Ending
\$97,567	\$227,591	\$230,991	\$94,168
\$6,399	\$46,564	\$46,551	\$6,412
\$734	\$4,086	\$3,570	\$1,250
\$283	\$1,598	\$0	\$1,881
\$80,805	\$374,999	\$89,213	\$366,591
\$185,788	\$654,837	\$370,324	\$470,302

Building Fund Checking Account Detail			
Beginning	Giving	Spending	Ending
\$25,945	\$93	\$0	\$26,038
\$17,360	\$8,750	\$0	\$26,110
\$4,270	\$2,917	\$4,903	\$2,283
\$8,543	\$3,093	\$24,255	(\$12,619)
\$24,688	\$8,750	\$0	\$33,438
\$0	\$277,283	\$0	\$277,283
\$0	\$74,113	\$60,055	\$14,059
\$80,805	\$374,999	\$89,213	\$366,591

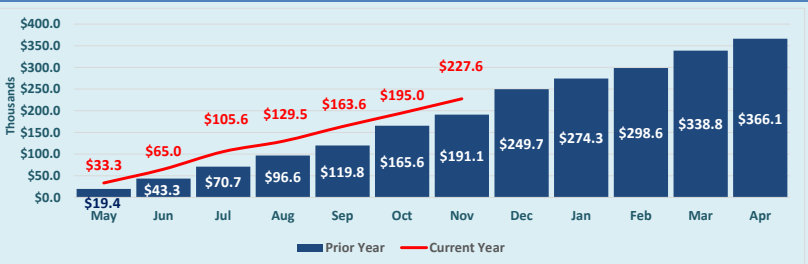
General Fund Giving By Month



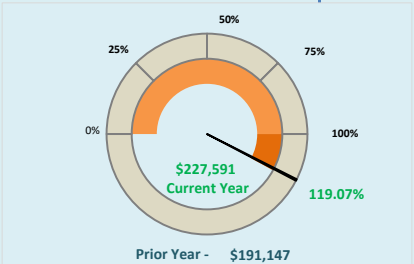
Year-to-Date General Budget Giving Compared to Budget



General Fund Giving Year-to-Date



Year-to-Date General Budget Giving Compared to Prior Year



Commentary

General fund giving for seven months into the fiscal year was \$227,591, which is \$21,020 (9.73%) short of year-to-date budgeted needs of \$215,974. Year-to-date general fund spending of \$205,655 is \$20,979 (8.33%) year-to-date budget, partially offsetting the shortfall in giving. General fund giving for the current year-to-date exceeded the previous year's General Fund giving of \$191,147 by \$36,444 (19.07%), reflecting the growth of our congregation.

An additional \$427,246 was raised for other funds (primarily for Building Fund Projects including Room-to-Grow). A total of \$74,113 has been raised for the Room-to-Grow purchase. Also included was a very generous gift of \$160,000 from the remaining assets of KBC, plus \$117,276 from the sale of the parsonage. These funds are to be used where most needed for Building Fund purposes. The Pastors and Elders extend their thanks to KBC and to the combined flock for your continued faithful support of the ministries of FBC.

Cash in the bank increased by \$284,513 primarily due monies raised for Building Fund purposes.

Each person should give what they have decided in their heart to give, not reluctantly or under compulsion, for God loves a cheerful giver. (2 Corinthians 9:7, NIV 1984)